

M/S. MGM SECURITIES (PRIVATE) LIMITED
NET CAPITAL BALANCE STATEMENT
AS AT JULY 31, 2016

RUPEES

CURRENT ASSESTS

Cash & Bank Balances:

Cash in Hand	13,429
Cash at Bank	
- Client Bank Balance	39,377,727
- Brokerage House Bank Balance	9,688,815
PSX Exposure	7,500,000
	56,579,971

Trade Receivables:

Receivables	9,950,838
Less: Overdue for more than 14 days	(3,945,994)
	6,004,844

Investment in Listed Securities

Market Value	3,454,570
Less: after applying VaR	(595,695)
	2,858,875

TOTAL CURRENT ASSETS	65,443,690
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CURRENT LIABILITIES

Trade Payables:

Payables	41,571,844
Less: Overdue for more than 30 days	(15,437,195)
	26,134,649

Other Payables

Overdue for more than 30 days	15,437,195
Other Payables	1,785,808
	17,223,003

	43,357,652
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NET CAPITAL BALANCE

	22,086,038
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